



Gradual Recovery of Incremental Revenue on iMAR2020

The Energy Regulatory Commission (ERC) in its Order dated 13 February 2020 in ERC Case No. 2019-086 RC¹, granted NGCP an interim relief to implement an interim Maximum Annual Revenue (iMAR2020) in the amount of PhP47,051M effective April 2020 billing month.

Given the situation brought about by the COVID-19 pandemic resulting in the government's imposition of Enhanced Community Quarantine (ECQ) in most part of the country, NGCP, as an act of solidarity, decided to defer implementation of the incremental revenue on iMAR2020 and initially maintain its existing iMAR2016 of PhP43,789M.

While NGCP understands the current situation faced by everyone, it is undeniable that it is also affected by the economic and financial pressure being experienced globally. In order to sustain its operations and programs and continuously fulfill its functions and mandate of providing reliable, adequate, and stable power transmission to its customers, NGCP has commenced gradual recovery of its incremental revenue on iMAR2020 starting July 2020 billing month.

This Customer Bulletin was prepared by the Tariff Design and Billing Management Division of the Revenue and Regulatory Affairs Department (RRAD). For any questions/inquiries, you may contact telephone nos. 02-8863-7207/7208.

¹ In the Matter of the Application for the Approval of the Interim Maximum Annual Revenue for Calendar Year 2020, with Prayer for the Urgent Issuance of Provisional Authority